

## INTRODUCING CHIP CARDS

### Enhanced Security for your Debit and Credit Cards

Villa Grove State Bank now offers debit cards with chip technology. The embedded computer chip provides more security and wider international acceptance.

A microchip embedded in the card adds a new layer of protection against fraud for purchases made at the point of sale. Information programmed into the chip is personalized for your account and each transaction generates a unique code, adding an extra safeguard against unauthorized use and counterfeiting.

These cards are already in wide use around the world and are now becoming the standard in the U.S.

### Follow these steps to use your card at a chip-enabled terminal:

Start the payment process by 'swiping' your card, just as you do today. If the terminal is chip-enabled, you will be instructed to insert your card.

1. **Insert your card**, face up and chip end into the chip-enabled terminal.
2. **Leave the card in the terminal** during the entire transaction.
3. **Follow the instructions** on the screen and either sign your name or enter your PIN as needed. Be sure to remove your card and take your receipt when the transaction is complete.

### If a merchant isn't using a new chip-enabled terminal yet

Your payment will process as it normally does from your initial 'swipe'. Chip cards will continue to have the magnetic stripe on the back.

### Online or phone purchases

Provide your card information as you have done in the past. Chip cards will not change the way payments are made online or by telephone.

### At an ATM

The process is essentially the same as at a merchant. Insert your card, leave it in the ATM, and follow the prompts on the screen. Depending on the type of ATM, you may be prompted to re-insert your card. Leave the card in the ATM until the transaction is complete and the card is released, and then remove your card. A PIN is needed for ATM transactions.

### When will the change happen?

Even though chip cards are being issued in the U.S. and some merchants have already installed chip-enabled card terminals for payment, the entire conversion process is expected to take a few years to complete.

That's why chip cards will continue to have a magnetic stripe on the back. That way, if a merchant's terminal or an ATM is not yet chip-enabled, your transaction can still be processed using the magnetic stripe as it is today.

### **When will I get my chip card?**

Your card will be replaced with a new chip card as your current card expires. Once your new card arrives, be sure to activate it for use and then destroy your old card.

There is no need to request a new card. You'll automatically receive your new chip card in the mail before your card's expiration date. There is no extra charge for the new chip card.

### **Contact us for more information**

Call us at 217-832-9431 or stop in if you have additional questions about chip cards, or if you are interested in opening an account.